

Message Text

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21

ORIGIN EB-11

INFO OCT-01 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01 GSA-02

ISO-00 AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01

OMB-01 H-03 NSC-10 SS-20 STR-08 CEA-02 /194 R

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APPROVED BY EB/ISM:MJDUX

EB/ICD:JJINGERSOLL

GSA:BROSS (SUBS)

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R 042337Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMEMBASSY KINSHASA

AMEMBASSY LA PAZ

AMEMBASSY LAGOS

AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EMIN, ECON

SUBJECT: TIN: GSA LONG-TERM DISPOSAL PROGRAM

1. GSA WILL MAKE FOLLOWING PRESS RELEASE WEDNESDAY, DEC. 5
AT 3:30 EST. ANNOUNCEMENT IS EMBARGOED UNTIL THAT TIME.

BEGIN TEXT:

GENERAL SERVICES ADMINISTRATION TODAY ANNOUNCED THE TERMS
OF ITS LONG-TERM PROGRAM FOR THE COMMERCIAL SALE OF TIN
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EXCESS TO ITS STOCKPILE REQUIREMENTS. UNDER THIS PROGRAM

GSA WILL CONTINUE THE DAILY SALES OF TIN IN THE MANNER EMPLOYED DURING THE PRESENT INTERIM PROGRAM WHICH COMMENCED ON SEPTEMBER 10. THE GSA PROGRAM WILL CONTINUE TO BE CONDUCTED IN AN ORDERLY MANNER SO AS TO MINIMIZE EFFECTS ON WORLD TIN MARKETS AND TO AVOID IMPAIRING THE HEALTH AND GROWTH OF THE WORLD'S TIN INDUSTRY. FOR THIS PURPOSE GSA WILL EXERCISE FLEXIBILITY IN THE QUANTITIES OF ITS DAILY SALES, AND ADJUST THEM TO PREVAILING MARKET CONDITION. WHEN DEMAND FOR TIN IS STRONG, LARGER QUANTITIES WILL BE OFFERED. WHEN DEMAND WEAKENS, GSA WILL ACT RAPIDLY TO MODERATE THE QUANTITIES TO BE SOLD.

THE PROCEDURES AND CONDITIONS FOR THE DAILY SALES PROGRAM ARE CONTAINED IN SOLICITATIONS OF OFFERS FOR TIN, PMDS-MET-207, ISSUED EARLIER THIS YEAR. THESE TERMS CONTINUE

IN EFFECT WITHOUT INTERRUPTION.

IN ADDITION TO THE DAILY SALES, THE PROGRAM WILL INCLUDE CONTRACTS FOR REGULAR DELIVERIES OF TIN FOR PERIODS UP TO ONE YEAR. EACH OF THESE COMMITMENTS WILL COVER SPECIFIC QUANTITIES OF TIN TO BE PURCHASED IN ACCORDANCE WITH ITS CONTRACT TERMS.

A NEW SOLICITATION FOR OFFERS FOR LONG-TERM COMMITMENTS WILL BE ISSUED PROMPTLY AND DETAILS OF THE SOLICITATION WILL BE ANNOUNCED WHEN READY. CONTRACTS COVERING ACCEPTABLE OFFERS WILL BE EXECUTED UP TO A TOTAL OF SUCH QUANTITY AS GSA DEEMS TO BE REASONABLE CONSIDERING CURRENT MARKET CONDITIONS AND EXPECTED WORLD PRODUCTION AND CONSUMPTION OF PRIMARY TIN DURING THE CONTRACT PERIOD. THE TOTAL QUANTITY COMMITTED UNDER SUCH CONTRACTS MAY THUS VARY FROM TIME TO TIME.

FOLLOWING ISSUANCE OF THE SOLICITATION OF OFFERS FOR LONG-TERM COMMITMENTS, NO FURTHER ANNOUNCEMENT WILL BE MADE EXCEPT TO ANNOUNCE THE CONTRACT TERMS AND QUANTITIES COMMITTED TO LONG-TERM CONTRACTS AND QUANTITIES SOLD FROM TIME TO TIME UNDER THE DAILY SALES PROGRAM. GSA INTENDS LIMITED OFFICIAL USE

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TO CONTINUE TO BE A PRESENCE IN THE WORLD TIN MARKET UNTIL ITS TOTAL EXCESS OF TIN IS SOLD. END TEXT.

2. GSA HAS 34,041 LONG TONS OF TIN REMAINING FOR DISPOSAL UNDER CURRENT CONGRESSIONAL AUTHORIZATION. KISSINGER

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Message Attributes

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Disposition Date: 28 MAY 2004
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Disposition Reason:
Disposition Remarks:
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